WEST VIRGINIA LEGISLATURE REGULAR SESSION, 1974

ENROLLED

SENATE BILL NO. 508

(By Mr. Kubbard) and My Fanning)

PASSED March 6, 1974

In Effect July 1, 1974 Possege

FILED IN THE OFFICE EDGAR F. HEISKELL III SECRETARY OF STATE THIS DATE <u>3-18-74</u>

ENROLLED

Senate Bill No. 508

(By Mr. HUBBARD and Mr. FANNING)

[Passed March 6, 1974; in effect July 1, 1974.]

AN ACT to amend and reenact section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to special license fee; "public service commission fund."

Be it enacted by the Legislature of West Virginia:

That section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 3. DUTIES AND PRIVILEGES OF PUBLIC UTILITIES SUBJECT TO REGULATIONS OF COMMISSION.

§24-3-6. Special license fee; "public service commission fund."

1 (a) All public utilities subject to the provisions of this 2 chapter shall pay a special license fee in addition to those 3 now required by law. The amount of such fees shall be 4 fixed by the public service commission and such fee shall 5 not exceed five cents on each one hundred dollars of 6 value and shall be levied by it upon each of such public 7 utilities according to the value of its property as ascertained by the last assessment, and shall be apportioned 8 9 among such public utilities upon the basis of such valu-10 ation, which fees shall be paid on or before the twentieth day of January in each year. Such sum, together with 11 that provided in subsection (b) hereof shall be paid into 12the state treasury and kept as a special fund, designated 13 14 "public service commission fund," to be appropriated as 2

provided by law for the purpose of paying the salaries of
the commission, as fixed by this chapter, its expenses and
salaries, compensations, costs and expenses of its employees.

19 (b) All public utilities subject to the provisions of this 20 chapter shall pay a special license fee in addition to any and all fees now required by law. The amount of such 21 22fees shall be fixed by the public service commission and 23such fee shall not exceed twenty cents on each one hun-24 dred dollars of total gross revenue and shall be levied 25 by it upon each of such public utilities, in the proportion 26 which the total gross revenue derived from intrastate 27business done by each of such public utilities in the cal-28 endar year next preceding bears to the total gross revenue 29 derived from intrastate business done in such year by all 30 public utilities subject to regulation by the public service commission, in addition to such fees as may be fixed by 31 32 the public service commission under the provisions of 33 subsection (a) hereof and which fees shall be paid on 34 or before the first day of July in each year. Such sum 35 shall be paid into the state treasury and be kept, appro-36 priated and used as provided in subsection (a) hereof.

37 (c) Any balance remaining in said fund at the end of
38 any fiscal year shall not revert to the treasury but shall
39 remain in said fund and may be appropriated and used
40 as provided in subsection (a) hereof in the ensuing fiscal
41 years.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee 💋

under ??

Chairman House Committee

Originated in the Senate.

In effect July 1, 1974.

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Clerk of the Senate

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Clerk of the House of Delegatés

President of the Senate

Speaker House of Delegates

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PRESENTED TO THE GOVERNOR Date 3/11/74 Time 3:50 p.M.